



PROVECTUS BIOFUELS
Cleanest fuels on earth

APRIL 26TH, 2022

FOR IMMEDIATE RELEASE:

Provectus Biofuels Inc. approved for British Columbia EBC Investor Credit Program

Kelowna, BC April 22nd, 2022: Provectus Biofuels, Inc. (“Provectus”) a first of-its-kind biomass to renewable low-carbon gasoline developer is pleased to announce that Provectus’ registration has been confirmed by the British Columbia Eligible Business Corporation (EBC) investor tax credit program

Individual investors who are BC residents, are entitled to a 30% refundable tax credit, up to an annual maximum of \$120,000. Individual investors who invest in the first 60 days of a calendar year can elect to apply their tax credits to the previous calendar year’s tax return.

Corporate investors are entitled to a 30% non-refundable tax credit. However, there is no annual tax credit limit. Corporate investors can only claim the tax credits in the year of their investment. Both individual and corporate investors can carry unused portions of tax credits forward for four years.

Jon Jaque, President said, “We are excited to be part of a British Columbia investor incentive program that helps grow BC businesses and benefits BC investors. We believe it gives much-needed support as investors turn to companies like ours to achieve Canada’s Carbon Reduction goals.”

ABOUT THE COMPANY:

Provectus Biofuels Inc. is a clean energy technology company incorporated in the Province of British Columbia. Our main focus is the development of renewable low-carbon gasoline (RLCG) derived from green hydrogen from electrolysis, gray hydrogen from steam methane reforming, forest pulp, logging slash, and mill waste. This type of fuel is known as eFuel. We plan to be one of the first suppliers of eFuel in North America. Provectus eFuel is 87 octane, drop-in ready, zero contaminants, zero sulfur with no blending required. Our RLCG has a Carbon Intensity score of 28 on the BC government Low Carbon Fuels Standard under the CleanBC Act. To achieve our objective, we have acquired an exclusive Canadian Development License for a unique and efficient patented process, and are working with world leading technology suppliers to develop the commercially proven technology.

Jon Jaque, President and CEO
Provectus Biofuels, Inc.

For additional information, please contact:
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