



PROVECTUS BIOFUELS
Cleanest fuels on earth

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FOR IMMEDIATE RELEASE:

Provectus Biofuels Inc. signs exclusive technology development license

Kelowna, BC December 8th, 2021: Provectus Biofuels, Inc. (“Provectus”) a corporation registered in British Columbia, is pleased to announce that we have entered into an exclusive Technology Development License Agreement for a unique patented process to convert waste materials into low-carbon gasoline. Under the terms of the agreement, Provectus has the exclusive rights to develop the technology across Canada. The intention is to implement the technology in select regions across Canada that meet the criteria to develop and eventually build biomass to renewable low carbon gasoline plants.

Provectus will be one of the first Companies in North America to provide renewable low-carbon 87 octane, drop-in gasoline that has a Carbon Intensity (CI) score of less than 35. This CI score is significantly lower than the BC governments 2030 Low Carbon Fuel Standard requirement of 70 CI. Traditional gasoline has a CI score of 88. These new government regulations have created an enormous opportunity by providing traditional fuel suppliers a pathway to meet the new 2030 targets by blending our innovative low-carbon gasoline with traditional gasoline.

Jon Jaque, President, stated, “With this patented process, Provectus is well positioned to be one of the the leaders in the transitional fuels market for decades to come.”

Jon Jaque, President and CEO
Provectus Biofuels, Inc.

**For additional information, please contact:
info@provectusbiofuels.com or call 778-940-3060**