



PROVECTUS BIOFUELS
Cleanest fuels on earth

JUNE 12TH, 2023

FOR IMMEDIATE RELEASE:

Provectus Biofuels Inc. signs letter of intent for an off-take agreement with Elbow River Marketing

Kelowna, BC – June 1st, 2023: Provectus Biofuels, Inc. (“Provectus”) a first-of-its-kind biomass to renewable low-carbon gasoline developer is pleased to announce the signing of a Letter of Intent (“LOI”) with Elbow River Marketing (“Elbow River”). This LOI is the first step towards a formal off-take agreement which will enable Provectus to sell its fuel into the Canadian and American markets.

Elbow River is an Alberta Corporation and a subsidiary of Parkland Fuel Corporation, which is one of the largest fuel distributors in North America. Elbow River operates as a wholesaler, transporter, supplier, and marketer of liquid petroleum gases, crude oil, heavy fuel oil, refined fuel, and bio-fuel products. Elbow River is dedicated to delivering the energy products and services customers need, when and where they need them.

ABOUT THE COMPANY:

Provectus Biofuels Inc. is a clean energy technology company incorporated in the Province of British Columbia. Our main focus is the development of renewable low-carbon gasoline (RLCG) derived from green hydrogen from electrolysis, gray hydrogen from steam methane reforming, forest pulp, logging slash, and mill waste. This type of fuel is known as eFuel. We plan to be one of the first suppliers of eFuel in North America. Provectus eFuel is 87 octane, drop-in ready, zero contaminants, zero sulfur with no blending required. Our RLCG has a Carbon Intensity score of 28 on the BC government Low Carbon Fuels Standard under the CleanBC Act. To achieve our objective, we have acquired an exclusive Canadian Development License for a unique and efficient patented process, and are working with world leading technology suppliers to develop the commercially proven technology.

Jon Jaque, President and CEO
Provectus Biofuels, Inc.

**For additional information, please contact:
info@provectusbiofuels.com or call 778-940-3060**